

MARION COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2017

SCHEDULE "4"

| PROJECT | ORIGINAL ESTIMATED COST (1) | CURRENT ESTIMATED COSTS (2) | EXPENDED IN CURRENT YEAR (3) (4) | EXPENDED IN PRIOR YEARS (3) (4) | TOTAL COMPLETION COST | PROJECT STATUS |
|---|-----------------------------------|-----------------------------------|--|---------------------------------------|-----------------------------|-------------------|
| Improving school facilities, purchasing school buses, school equipment, and acquiring safety and security equipment | 750,000 | 750,000 | - | - | - | December 2017 |
| Making system-wide technology improvements, including, but not limited to, the acquisition and installation of instruction technology, security, and information system hardware and associated software and accessories, and infrastructure at all schools and selected other facilities | 400,000 | 400,000 | - | - | - | December 2017 |
| To retire a portion of the principal and interest on the school district's previously incurred general obligation Series 2010B and 2010C Bonds coming due in the years 2013 through 2018 | <u>2,250,000</u> | <u>2,250,000</u> | <u>-</u> | <u>185,924</u> | <u>185,924</u> | December 2017 |
| | <u>\$ 3,400,000</u> | <u>\$ 3,400,000</u> | <u>\$ -</u> | <u>\$ 185,924</u> | <u>\$ 185,924</u> | |

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the project(s). Includes all cost from project inception to completion.
- (3) The voters of Marion County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.
- (4) **\$812,551 Interest paid on Bonds in FY2017; \$480,161 from Federal Subsidy; \$332,390 from property taxes.**
- (5) **Sales Tax paid Sinking Fund Payment of \$499,849 in January 2017.**